



## Martinez Incentives

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The City and partners provides site locaters, businesses and developers access to several services and programs that offer assistance in the site location and site development process including:

- [California Competes Tax Credit](#)
- [Development Agreements](#)
- [Development Fee Estimates](#)
- [Development Permit Assistance](#)
- [Financing](#)
- [Labor Training and Assistance](#)
- [Martinez Economic Stimulus Program](#)
- [Utility Rebates and Incentives](#)

### California Competes Tax Credit

The California Competes Tax Credit is an income tax credit available to businesses that want to come to California or stay and grow in California. Tax credit agreements will be negotiated by GO-Biz and approved by a statutorily created “California Competes Tax Credit Committee,” consisting of the State Treasurer, the Director of the Department of Finance, the Director of GO-Biz, one appointee each by the Speaker of the Assembly and Senate Committee on Rules. The program is open to large and small businesses with 25% of the awards designed for small businesses (gross receipts less than \$24M).

For fiscal year 2014-15, GO-Biz will accept applications for the California Competes Tax Credit during the following periods:

- September 29, 2014, through October 27, 2014 (\$45 million available)
- January 5, 2015, through February 2, 2015 (\$75 million available)
- March 9, 2015, through April 6, 2015 (\$31.1 million available plus any unallocated amounts from the previous application periods)

For information on other State sponsored business incentive programs, visit the [Governor’s Office of Business and Economic Development – GO-Biz](#).

## **Development Agreements**

The City may consider the use of a development agreement (DA) for strategic development projects. Development agreements are based on benefits accruing to both parties, the public agency and the developer/business. A principal incentive provided is locking in a development entitlement longer than the traditional two years. DA's are negotiated agreements.

## **Development Fee Estimates**

The City can provide site location consultants, developers and businesses with fee estimates to construct and rehabilitate structures. For strategic revenue producing projects the City may consider enabling the developer/business to access available fee financing programs such as the Statewide Communities Infrastructure Program (SCIP) described further below.

## **Development Permit Assistance**

The City offers pre-application meeting assistance. This program enables businesses and developers to meet with appropriate community development staff prior to a formal development submittal. The City will consider streamlining the permit process for projects providing significant community economic benefits. These include projects:

- Generation of significant sales and use taxes
- Projects providing full time jobs paying at least the average annual wage for Contra Costa County and offering full wage and health insurance benefits
- Projects where the location matches a City targeted business

## **Financing**

California Statewide Communities Development Authority (CSCDA). The City is a member of this Joint Powers Authority (JPA).

- **Communities Infrastructure Financing Program**  
This program enables developers to pay development impact fees or fund public improvements long term at tax-exempt interest rates.

<http://www.cacommunities.org/public-agency-programs/statewide-community-infrastructure-program/scip-faqs/>

- **Industrial Development Bonds**  
This program offers qualified manufacturing firms tax-exempt bond financing for purchase of land and construction of manufacturing facilities and purchase of manufacturing equipment.

<http://www.cacommunities.org/private-activity-programs/idbs-manufacturing/>

## **Labor Training and Assistance**

Businesses can take advantage of a number of incentive programs offered by the State of California. These programs offer assistance in finding qualified workers employment training cost reimbursement

and related programs. One such program is the:

**Employment Training Assistance**

This program offers state reimbursement for training and retraining of workers.

<http://www.etp.ca.gov/program.cfm>

**Martinez Economic Stimulus Program**

The City of Martinez offers financial incentives to wholesale or business-to-business companies looking to expand their existing operations or relocate to Martinez. For more information about this program, check out the [Economic Stimulus Program guidelines](#). If you think your company is eligible to participate or if you have any questions, please contact the Economic Development Department at (925) 372-3524.

**Utility Rebates and Incentives**

Pacific Gas & Electric (PG&E)

This program offers utility cost reimbursements to companies.

<http://www.pge.com/en/mybusiness/save/rebates/erebates/index.page>

For more information contact the Economic Development Department

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