

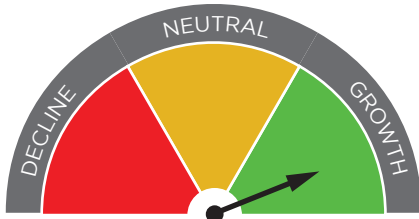
# ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

Current performance is up 130.5% from Jan - Mar 2010 with strong increases in all five components, as shown below.

Average housing prices were up to \$662k in Oct - Dec 2017 with 115 closed sales and properties spending an average of 33 days on the market. Total valuation of building permits issued was over \$7.1 million with a total of 1,675 permits issued in 2017. Employment is currently at its highest level since the tracking period began in 2010 with 20,154 residents currently employed. Sales tax revenue was over \$1.2 million in Oct - Dec 17 with a total revenue of over \$4.8 million in 2017, the highest grossing year since the base year of 2010. TOT revenue was over \$181k in Oct - Dec 2017, the highest grossing quarter since 2010.

The April 2018 Martinez Business Confidence Survey shows a strong level of optimism for the local economy. According to the results, many leaders expect to see an increase in sales, profits, and employment over the next 12 months. Email Zach Seal at [zseal@cityofmartinez.org](mailto:zseal@cityofmartinez.org) for the full report.



Current Performance

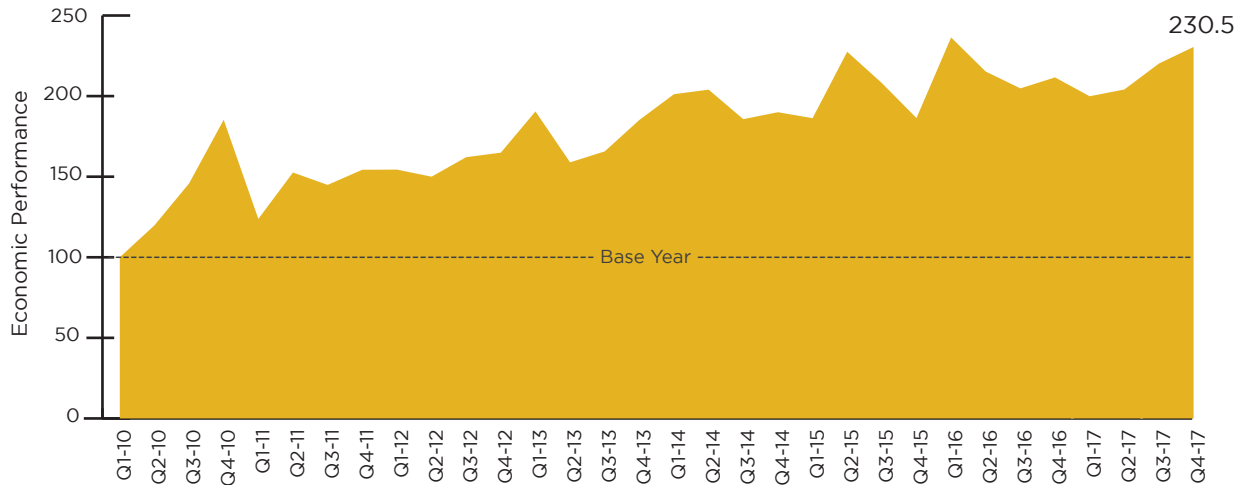
▲ 130.5%

Average growth in all five components (Housing, Building, Employment, Sales Tax, TOT) since January 2010.



## CHANGES OVER THE YEARS

Average growth of economic components (Housing, Building, Employment, Sales Tax, TOT)



## SNAPSHOT COMPONENTS

Performance Compared to 2010

